

# SMALL BUSINESS LEASE GRANT



Provides grant funding to offset a portion of lease payments for businesses leasing new or additional space in New Jersey.

**NJ EDA**  
ECONOMIC DEVELOPMENT AUTHORITY

**PAYS 20% OF YOUR FIRST & SECOND YEAR LEASE PAYMENTS!**



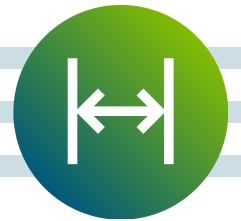
Leases **MUST** have been executed within 12 months prior to the application date. Minimum 5-year lease term.



First payment: 20% after execution of grant agreement. Second payment: 20% after 12 months of lease payments.



250 to 10,000 square feet of office, commercial, or retail space. **MUST** include street-level space.



Renewed or amended leases **MUST** include at least 250 square feet of additional space.



[smallbusinessservices@njeda.gov](mailto:smallbusinessservices@njeda.gov)



(844) 965-1125















[www.njeda.gov](http://www.njeda.gov)



@NewJerseyEDA



# Additional information about NJEDA's Small Business Lease Grant:

-  Applicants must meet the Small Business Administration (SBA) definition of a Small Business – determined by employee count and NAICS code.
-  Not-for-profit organizations are eligible for this grant. Home-based businesses are not eligible for this grant.
-  Applicants with multiple locations are allowed one application per location.
-  Applicants cannot be in default on any other NJEDA or State assistance at time of application.
-  Operators of high-tech & business incubators are eligible for this grant. Members of high-tech & business incubators are not eligible.
-  Employees must be paid the greater of \$15/hour or 120% of minimum wage. Tipped employees are required to be paid 120% of minimum wage.
-  Applicants must provide a current Business Tax Clearance Certificate.
-  A lease of more than 10,000 square feet is eligible, but the program will only provide grant funding to support 10,000 square feet.
-  Applicants must be in good standing with the NJ Department of Labor and the NJ Department of Environmental Protection.
-  Grantees must commit to remaining in the facility for at least five years.
-  Landlord cannot have an ownership interest in the applicant.
-  \$100 is due at time of approval and prior to the execution of the grant agreement. (*Nonrefundable*)



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