

# SMALL BUSINESS IMPROVEMENT GRANT



Reimburses New Jersey business owners for costs associated with making interior and/or exterior building improvements, and/or purchasing/installing NEW furniture, fixtures and/or equipment.



## REIMBURSES UP TO \$50,000



Work **MUST** be paid for no more than 2 years prior to the application date.



Home-based businesses are eligible to receive reimbursement for purchase of **NEW** furniture, fixtures and/or equipment.



Limited to one application per EIN. Single application may include costs across multiple NJ locations.



Minimum project cost: \$5,000.  
Maximum grant amount: \$50,000.



[smallbusinessservices@njeda.gov](mailto:smallbusinessservices@njeda.gov)



(844) 965-1125



[www.njeda.gov](http://www.njeda.gov)



@NewJerseyEDA



# Additional information about NJEDA's Small Business Improvement Grant:

- ✂ Applicants must meet the Small Business Administration (SBA) definition of a Small Business – determined by employee count and NAICS code.
- ✂ Not-for-profit organizations are eligible for this grant.
- ✂ Applicants must provide documentation proving payment was fully made for completed work (*invoices, statement, payments, and/or cancelled checks*).
- ✂ Landlord's permission is required for leased space.
- ✂ Applicants cannot be in default on any other NJEDA or State assistance at time of application.
- ✂ Employees must be paid the greater of \$15/hour or 120% of minimum wage. Tipped employees are required to be paid 120% of minimum wage.
- ✂ Applicants must provide a current Business Tax Clearance Certificate.
- ✂ For grants of less than \$25,000, the business must commit to remaining in the facility for 2 years.
- ✂ For grants of \$25,000 or more, the business must commit to remaining in the facility for 4 years.
- ✂ Applicants must be in good standing with the NJ Department of Labor and the NJ Department of Environmental Protection.
- ✂ Projects with total costs over \$50,000 are subject to Green Building Standards for lighting and/or mechanical work.
- ✂ \$100 is due at time of approval and prior to the execution of the grant agreement. (*Nonrefundable*)



[smallbusinessservices@njeda.gov](mailto:smallbusinessservices@njeda.gov)



(844) 965-1125



[www.njeda.gov](http://www.njeda.gov)



@NewJerseyEDA

